

Historical components of the Dow Jones Industrial Average

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The Dow Jones Industrial Average, an American stock index composed of 30 large companies, has changed its components 58 times since its inception, on May 26, 1896.^[1] As this is a historical listing, the names here are the full legal name of the corporation on that date, with abbreviations and punctuation according to the corporation's own usage. An up arrow (↑) indicates the company is added. A down arrow (↓) indicates the company is removed. A dagger (†) indicates a change of corporate name.

February 26, 2024

<u>3M Company</u>	<u>Dow Inc.</u>	<u>Microsoft Corporation</u>
<u>Amazon.com, Inc.</u> ↑	<u>The Goldman Sachs Group, Inc.</u>	<u>Nike, Inc.</u>
<u>American Express Company</u>	<u>The Home Depot, Inc.</u>	<u>The Procter & Gamble Company</u>
<u>Amgen Inc.</u>	<u>Honeywell International Inc.</u>	<u>Salesforce, Inc.</u>
<u>Apple Inc.</u>	<u>Intel Corporation</u>	<u>The Travelers Companies, Inc.</u>
<u>The Boeing Company</u>	<u>International Business Machines Corporation</u>	<u>UnitedHealth Group Incorporated</u>
<u>Caterpillar Inc.</u>	<u>Johnson & Johnson</u>	<u>Verizon Communications Inc.</u>
<u>Chevron Corporation</u>	<u>JPMorgan Chase & Co.</u>	<u>Visa Inc.</u>
<u>Cisco Systems, Inc.</u>	<u>McDonald's Corporation</u>	<u>Walmart Inc.</u>

The Coca-Cola Company.

Merck & Co., Inc.

The Walt Disney Company.

Dropped from Average

Walgreens Boots Alliance, Inc. ↓

The index change was prompted by DJIA constituent Walmart Inc.'s decision to split its stock 3:1 thereby reducing Walmart's index weight due to the price weighted construction of the index. Walmart will remain in the DJIA.^[2]

August 31, 2020

3M Company

The Goldman Sachs Group, Inc.

Nike, Inc.

American Express Company

The Home Depot, Inc.

The Procter & Gamble Company

Amgen Inc. ↑

Honeywell International Inc. ↑

Salesforce, Inc. ↑
(formerly salesforce.com, inc.)

Apple Inc.

Intel Corporation

The Travelers Companies, Inc.

The Boeing Company

International Business Machines Corporation

UnitedHealth Group Incorporated

Caterpillar Inc.

Johnson & Johnson

Verizon Communications Inc.

Chevron Corporation

JPMorgan Chase & Co.

Visa Inc.

Cisco Systems, Inc.

McDonald's Corporation

Walgreens Boots Alliance, Inc.

The Coca-Cola Company

Merck & Co., Inc.

Walmart Inc.

Dow Inc.

Microsoft Corporation

The Walt Disney Company

Dropped from Average

Exxon Mobil Corporation ↓

Pfizer Inc. ↓

Raytheon Technologies Corporation ↓

April 6, 2020

3M Company

The Goldman Sachs Group, Inc.

Pfizer Inc.

American Express Company	The Home Depot, Inc.	The Procter & Gamble Company
Apple Inc.	Intel Corporation	<u>Raytheon Technologies Corporation</u> ↑
The Boeing Company	International Business Machines Corporation	The Travelers Companies, Inc.
Caterpillar Inc.	Johnson & Johnson	UnitedHealth Group Incorporated
Chevron Corporation	JPMorgan Chase & Co.	Verizon Communications Inc.
Cisco Systems, Inc.	McDonald's Corporation	Visa Inc.
The Coca-Cola Company	Merck & Co., Inc.	Walgreens Boots Alliance, Inc.
Dow Inc.	Microsoft Corporation	Walmart Inc.
Exxon Mobil Corporation	Nike, Inc.	The Walt Disney Company

Dropped from Average

United Technologies Corporation ↓

United Technologies Corporation merged with Raytheon Company and new corporation entered index as Raytheon Technologies Corporation.

April 2, 2019

3M Company	The Goldman Sachs Group, Inc.	Pfizer Inc.
American Express Company	The Home Depot, Inc.	The Procter & Gamble Company
Apple Inc.	Intel Corporation	The Travelers Companies, Inc.
The Boeing Company	International Business Machines Corporation	UnitedHealth Group Incorporated
Caterpillar Inc.	Johnson & Johnson	United Technologies Corporation
Chevron Corporation	JPMorgan Chase & Co.	Verizon Communications Inc.
Cisco Systems, Inc.	McDonald's Corporation	Visa Inc.

The Coca-Cola Company	Merck & Co., Inc.	Walgreens Boots Alliance, Inc.
<u>Dow Inc.</u> ↑	Microsoft Corporation	Walmart Inc.
Exxon Mobil Corporation	Nike, Inc.	The Walt Disney Company

Dropped from Average

DowDuPont Inc. ↓

DowDuPont spun off DuPont and was replaced by Dow Inc.

June 26, 2018

3M Company	The Goldman Sachs Group, Inc.	Pfizer Inc.
American Express Company	The Home Depot, Inc.	The Procter & Gamble Company
Apple Inc.	Intel Corporation	The Travelers Companies, Inc.
The Boeing Company	International Business Machines Corporation	UnitedHealth Group Incorporated
Caterpillar Inc.	Johnson & Johnson	United Technologies Corporation
Chevron Corporation	JPMorgan Chase & Co.	Verizon Communications Inc.
Cisco Systems, Inc.	McDonald's Corporation	Visa Inc.
The Coca-Cola Company	Merck & Co., Inc.	<u>Walgreens Boots Alliance, Inc.</u> ↑
DowDuPont Inc.	Microsoft Corporation	Walmart Inc. (formerly Wal-Mart Stores, Inc.)
Exxon Mobil Corporation	Nike, Inc.	The Walt Disney Company

Dropped from Average

General Electric Company. ↓

September 1, 2017

3M Company	General Electric Company	Nike, Inc.
American Express Company	The Goldman Sachs Group, Inc.	Pfizer Inc.
Apple Inc.	The Home Depot, Inc.	The Procter & Gamble Company
The Boeing Company	Intel Corporation	The Travelers Companies, Inc.
Caterpillar Inc.	International Business Machines Corporation	UnitedHealth Group Inc.
Chevron Corporation	Johnson & Johnson	United Technologies Corporation
Cisco Systems, Inc.	JPMorgan Chase & Co.	Verizon Communications Inc.
The Coca-Cola Company	McDonald's Corporation	Visa Inc.
<u>DowDuPont Inc.</u> † (formerly E.I. du Pont de Nemours & Company)	Merck & Co., Inc.	Wal-Mart Stores, Inc.
Exxon Mobil Corporation	Microsoft Corporation	The Walt Disney Company

DuPont merged with the Dow Chemical Company under the name DowDuPont.

March 19, 2015

3M Company	General Electric Company	Nike, Inc.
American Express Company	The Goldman Sachs Group, Inc.	Pfizer Inc.
<u>Apple Inc.</u> †	The Home Depot, Inc.	The Procter & Gamble Company
The Boeing Company	Intel Corporation	The Travelers Companies, Inc.
Caterpillar Inc.	International Business Machines Corporation	UnitedHealth Group Inc.
Chevron Corporation	Johnson & Johnson	United Technologies Corporation
Cisco Systems, Inc.	JPMorgan Chase & Co.	Verizon Communications Inc.
The Coca-Cola Company	McDonald's Corporation	Visa Inc.

E.I. du Pont de Nemours & Company	Merck & Co., Inc.	Wal-Mart Stores, Inc.
Exxon Mobil Corporation	Microsoft Corporation	The Walt Disney Company
<i>Dropped from Average</i>		
<u>AT&T Inc.</u> ↓		

September 23, 2013

3M Company	General Electric Company	<u>Nike, Inc.</u> ↑
American Express Company	<u>The Goldman Sachs Group, Inc.</u> ↑	Pfizer Inc.
AT&T Inc.	The Home Depot, Inc.	The Procter & Gamble Company
The Boeing Company	Intel Corporation	The Travelers Companies, Inc.
Caterpillar Inc.	International Business Machines Corporation	UnitedHealth Group Inc.
Chevron Corporation	Johnson & Johnson	United Technologies Corporation
Cisco Systems, Inc.	JPMorgan Chase & Co.	Verizon Communications Inc.
The Coca-Cola Company	McDonald's Corporation	<u>Visa Inc.</u> ↑
E.I. du Pont de Nemours & Company	Merck & Co., Inc.	Wal-Mart Stores, Inc.
Exxon Mobil Corporation	Microsoft Corporation	The Walt Disney Company
<i>Dropped from Average</i>		
<u>Alcoa Inc.</u> ↓	<u>Bank of America Corporation</u> ↓	<u>Hewlett-Packard Company</u> ↓

September 24, 2012

3M Company	E.I. du Pont de Nemours & Company	Merck & Co., Inc.
Alcoa Inc.	Exxon Mobil Corporation	Microsoft Corporation

American Express Company	General Electric Company	Pfizer Inc.
AT&T Inc.	Hewlett-Packard Company	The Procter & Gamble Company
Bank of America Corporation	The Home Depot, Inc.	The Travelers Companies, Inc.
The Boeing Company	Intel Corporation	<u>UnitedHealth Group Incorporated</u> ↑
Caterpillar Inc.	International Business Machines Corporation	United Technologies Corporation
Chevron Corporation	Johnson & Johnson	Verizon Communications Inc.
Cisco Systems, Inc.	JPMorgan Chase & Co.	Wal-Mart Stores, Inc.
The Coca-Cola Company	McDonald's Corporation	The Walt Disney Company
<i>Dropped from Average</i>		
<u>Kraft Foods Inc.</u> ↓		

June 8, 2009

3M Company	E.I. du Pont de Nemours & Company	McDonald's Corporation
Alcoa Inc.	Exxon Mobil Corporation	Merck & Co., Inc.
American Express Company	General Electric Company	Microsoft Corporation
AT&T Inc.	Hewlett-Packard Company	Pfizer Inc.
Bank of America Corporation	The Home Depot, Inc.	The Procter & Gamble Company
The Boeing Company	Intel Corporation	<u>The Travelers Companies, Inc.</u> ↑
Caterpillar Inc.	International Business Machines Corporation	United Technologies Corporation
Chevron Corporation	Johnson & Johnson	Verizon Communications Inc.
<u>Cisco Systems, Inc.</u> ↑	JPMorgan Chase & Co.	Wal-Mart Stores, Inc.

The Coca-Cola Company	Kraft Foods Inc.	The Walt Disney Company
<i>Dropped from Average</i>		
<u>Citigroup Inc.</u> ↓	<u>General Motors Corporation</u> ↓	

September 22, 2008

3M Company	E.I. du Pont de Nemours & Company	<u>Kraft Foods Inc.</u> ↑
Alcoa Inc.	Exxon Mobil Corporation	McDonald's Corporation
American Express Company	General Electric Company	Merck & Co., Inc.
AT&T Inc.	General Motors Corporation	Microsoft Corporation
Bank of America Corporation	Hewlett-Packard Company	Pfizer Inc.
The Boeing Company	The Home Depot, Inc.	The Procter & Gamble Company
Caterpillar Inc.	Intel Corporation	United Technologies Corporation
Chevron Corporation	International Business Machines Corporation	Verizon Communications Inc.
Citigroup Inc.	Johnson & Johnson	Wal-Mart Stores, Inc.
The Coca-Cola Company	JPMorgan Chase & Co.	The Walt Disney Company
<i>Dropped from Average</i>		
<u>American International Group, Inc.</u> ↓		

February 19, 2008

3M Company	The Coca-Cola Company	JPMorgan Chase & Co.
Alcoa Inc.	E.I. du Pont de Nemours & Company	McDonald's Corporation
American Express Company	Exxon Mobil Corporation	Merck & Co., Inc.

American International Group, Inc.	General Electric Company	Microsoft Corporation
AT&T Inc.	General Motors Corporation	Pfizer Inc.
<u>Bank of America Corporation</u> ↑	Hewlett-Packard Company	The Procter & Gamble Company
The Boeing Company	The Home Depot, Inc.	United Technologies Corporation
Caterpillar Inc.	Intel Corporation	Verizon Communications Inc.
<u>Chevron Corporation</u> ↑	International Business Machines Corporation	Wal-Mart Stores, Inc.
Citigroup Inc.	Johnson & Johnson	The Walt Disney Company
<i>Dropped from Average</i>		
<u>Altria Group, Inc.</u> ↓	<u>Honeywell International Inc.</u> ↓	

November 21, 2005

3M Company	E.I. du Pont de Nemours & Company	JPMorgan Chase & Co.
Alcoa Inc.	Exxon Mobil Corporation	McDonald's Corporation
Altria Group Incorporated	General Electric Company	Merck & Co., Inc.
American Express Company	General Motors Corporation	Microsoft Corporation
American International Group, Inc.	Hewlett-Packard Company	Pfizer Inc.
AT&T Inc. † (formerly SBC Communications Inc.)	The Home Depot, Inc.	The Procter & Gamble Company
The Boeing Company	Honeywell International Inc.	United Technologies Corporation
Caterpillar Inc.	Intel Corporation	Verizon Communications Inc.
Citigroup Inc.	International Business Machines Corporation	Wal-Mart Stores, Inc.

The Coca-Cola Company	Johnson & Johnson	The Walt Disney Company
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SBC Communications Inc. was renamed AT&T Inc. after it acquired the original AT&T.

April 8, 2004

3M Company	Exxon Mobil Corporation	McDonald's Corporation
Alcoa Inc.	General Electric Company	Merck & Co., Inc.
Altria Group Incorporated	General Motors Corporation	Microsoft Corporation
American Express Company	Hewlett-Packard Company	<u>Pfizer Inc.</u> ↑
<u>American International Group, Inc.</u> ↑	The Home Depot, Inc.	The Procter & Gamble Company
The Boeing Company	Honeywell International	SBC Communications Inc.
Caterpillar Inc.	Intel Corporation	United Technologies Corporation
Citigroup Inc.	International Business Machines Corporation	<u>Verizon Communications Inc.</u> ↑
The Coca-Cola Company	Johnson & Johnson	Wal-Mart Stores, Inc.
E.I. du Pont de Nemours & Company	JPMorgan Chase & Co.	The Walt Disney Company
<i>Dropped from Average</i>		
<u>AT&T Corporation</u> ↓	<u>Eastman Kodak Company</u> ↓	<u>International Paper Company</u> ↓

AT&T, Eastman Kodak, and International Paper were replaced by American International Group (AIG), Pfizer, and Verizon.

January 27, 2003

3M Company † (formerly Minnesota Mining & Manufacturing Company)	Eastman Kodak Company	Johnson & Johnson
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Alcoa Inc.	Exxon Mobil Corporation † (formerly Exxon Corporation)	JPMorgan Chase & Co. † (formerly J.P. Morgan & Co.)
Altria Group, Incorporated † (formerly Philip Morris Companies Inc.)	General Electric Company	McDonald's Corporation
American Express Company	General Motors Corporation	Merck & Co., Inc.
AT&T Corporation	Hewlett-Packard Company	Microsoft Corporation
The Boeing Company	The Home Depot, Inc.	The Procter & Gamble Company
Caterpillar Inc.	Honeywell International † (formerly <u>AlliedSignal Incorporated</u>)	SBC Communications Inc.
Citigroup Inc.	Intel Corporation	United Technologies Corporation
The Coca-Cola Company	International Business Machines Corporation	Wal-Mart Stores, Inc.
E.I. du Pont de Nemours & Company	International Paper Company	The Walt Disney Company

Only name changes occurred. AlliedSignal Incorporated merged with and changed its name to Honeywell International. Exxon Corporation changed its name to Exxon Mobil Corporation upon merging with Mobil, J.P. Morgan & Company changed its name to JPMorgan Chase & Co., Minnesota Mining & Manufacturing changed its name to 3M Company, and Philip Morris Companies Inc. changed its name to Altria Group, Incorporated.

November 1, 1999

Alcoa Inc. † (formerly Aluminum Company of America)	Exxon Corporation	McDonald's Corporation
AlliedSignal Incorporated	General Electric Company	Merck & Co., Inc.
American Express Company	General Motors Corporation	<u>Microsoft Corporation</u> †
AT&T Corporation	Hewlett-Packard Company	Minnesota Mining & Manufacturing Company

The Boeing Company	<u>The Home Depot, Inc.</u> ↑	Philip Morris Companies Inc.
Caterpillar Inc.	<u>Intel Corporation</u> ↑	The Procter & Gamble Company
<u>Citigroup Inc.</u> † (formerly Travelers Inc.)	International Business Machines Corporation	<u>SBC Communications Inc.</u> ↑
The Coca-Cola Company	International Paper Company	United Technologies Corporation
E.I. du Pont de Nemours & Company	Johnson & Johnson	Wal-Mart Stores, Inc.
Eastman Kodak Company	J.P. Morgan & Company	The Walt Disney Company
<i>Dropped from Average</i>		
<u>Chevron Corporation</u> ↓	<u>Sears Roebuck & Company.</u> ↓	<u>Union Carbide Corporation</u> ↓
<u>Goodyear Tire and Rubber Company.</u> ↓		

Chevron, Goodyear, Sears Roebuck, and Union Carbide were replaced by Home Depot, Intel, Microsoft, and SBC Communications. Travelers and Citicorp merge under the name Citigroup.

March 17, 1997

AlliedSignal Incorporated	Exxon Corporation	Merck & Co., Inc.
Aluminum Company of America	General Electric Company	Minnesota Mining & Manufacturing Company
American Express Company	General Motors Corporation	Philip Morris Companies Inc.
AT&T Corporation	Goodyear Tire and Rubber Company	The Procter & Gamble Company
The Boeing Company	<u>Hewlett-Packard Company.</u> ↑	Sears Roebuck & Company
Caterpillar Inc.	International Business Machines Corporation	<u>Travelers Inc.</u> ↑
Chevron Corporation	International Paper Company	Union Carbide Corporation

The Coca-Cola Company	<u>Johnson & Johnson</u> ↑	United Technologies Corporation
E.I. du Pont de Nemours & Company	J.P. Morgan & Company	<u>Wal-Mart Stores, Inc.</u> ↑
Eastman Kodak Company	McDonald's Corporation	The Walt Disney Company
<i>Dropped from Average</i>		
<u>Bethlehem Steel Corporation</u> ↓	<u>Westinghouse Electric Corporation</u> ↓	<u>Venator</u> ↓
<u>Texaco Incorporated</u> ↓		

Bethlehem Steel, Texaco, Westinghouse, and Venator (then known as Woolworth; name changed to Foot Locker in 2001) were replaced by Hewlett-Packard, Johnson & Johnson, Travelers Group, and Wal-Mart Stores.

May 6, 1991

Allied-Signal Incorporated	Eastman Kodak Company	Minnesota Mining & Manufacturing Company
Aluminum Company of America	Exxon Corporation	Philip Morris Companies Inc.
American Express Company	General Electric Company	The Procter & Gamble Company
AT&T Corporation † (formerly American Telephone and Telegraph Company)	General Motors Corporation	Sears Roebuck & Company
Bethlehem Steel Corporation	Goodyear Tire and Rubber Company	Texaco Incorporated
The Boeing Company	International Business Machines Corporation	Union Carbide Corporation
<u>Caterpillar Inc.</u> ↑	International Paper Company	United Technologies Corporation
Chevron Corporation	<u>J.P. Morgan & Company</u> ↑	<u>The Walt Disney Company</u> ↑
The Coca-Cola Company	McDonald's Corporation	Westinghouse Electric Corporation
E.I. du Pont de Nemours & Company	Merck & Co., Inc.	F. W. Woolworth Company

<i>Dropped from Average</i>		
<u>American Can Company</u> ↓	<u>Navistar International Corporation</u> ↓	<u>USX Corporation</u> ↓

American Can, Navistar, and USX were replaced by Caterpillar, J.P. Morgan, and Walt Disney. American Telephone and Telegraph Company changed its name to AT&T Corporation.

March 12, 1987

Allied-Signal Incorporated	Eastman Kodak Company	Navistar International Corporation † (formerly International Harvester Company)
Aluminum Company of America	Exxon Corporation	Philip Morris Companies Inc.
American Can Company	General Electric Company	The Procter & Gamble Company
American Express Company	General Motors Corporation	Sears Roebuck & Company
American Telephone and Telegraph Company	Goodyear Tire and Rubber Company	Texaco Incorporated
Bethlehem Steel Corporation	International Business Machines Corporation	Union Carbide Corporation
<u>The Boeing Company</u> ↑	International Paper Company	United Technologies Corporation
Chevron Corporation	McDonald's Corporation	USX Corporation † (formerly <u>United States Steel Corporation</u>)
<u>The Coca-Cola Company</u> ↑	Merck & Co., Inc.	Westinghouse Electric Corporation
E.I. du Pont de Nemours & Company	Minnesota Mining & Manufacturing Company	F. W. Woolworth Company
<i>Dropped from Average</i>		
<u>Inco Limited</u> ↓	<u>Owens-Illinois, Inc.</u> ↓	

Inco and Owens-Illinois were replaced by Boeing and Coca-Cola. International Harvester changed its name to Navistar International Corporation and U.S. Steel changed its name to USX Corporation.

October 30, 1985

Allied-Signal Incorporated † (formerly Allied Chemical Corporation)	General Electric Company	Owens-Illinois, Inc.
Aluminum Company of America	General Motors Corporation	<u>Philip Morris Companies Inc.</u> ↑
American Can Company	Goodyear Tire and Rubber Company	The Procter & Gamble Company
American Express Company	Inco Limited	Sears Roebuck & Company
American Telephone and Telegraph Company	International Business Machines Corporation	Texaco Incorporated
Bethlehem Steel Corporation	International Harvester Company	Union Carbide Corporation
Chevron Corporation † (formerly <u>Standard Oil Co. of California</u>)	International Paper Company	United States Steel Corporation
E.I. du Pont de Nemours & Company	<u>McDonald's Corporation</u> ↑	United Technologies Corporation
Eastman Kodak Company	Merck & Co., Inc.	Westinghouse Electric Corporation
Exxon Corporation	Minnesota Mining & Manufacturing Company	F. W. Woolworth Company
<i>Dropped from Average</i>		
<u>American Tobacco Company</u> . (B shares ^[3]) ↓	<u>General Foods Corporation</u> ↓	

American Tobacco and General Foods were replaced by McDonald's and Philip Morris. After merging with Signal Corp., Allied Chemical changed its name to Allied-Signal Incorporated and Standard Oil of California changed its name to Chevron Corporation.

August 30, 1982

Allied Chemical Corporation	General Electric Company	Owens-Illinois, Inc.
Aluminum Company of America	General Foods Corporation	The Procter & Gamble Company
American Can Company	General Motors Corporation	Sears Roebuck & Company

<u>American Express Company</u> ↑	Goodyear Tire and Rubber Company	Standard Oil Co. of California
American Telephone and Telegraph Company	Inco Limited	Texaco Incorporated
American Tobacco Company (B shares)	International Business Machines Corporation	Union Carbide Corporation
Bethlehem Steel Corporation	International Harvester Company	United States Steel Corporation
E.I. du Pont de Nemours & Company	International Paper Company	United Technologies Corporation
Eastman Kodak Company	Merck & Co., Inc.	Westinghouse Electric Corporation
Exxon Corporation	Minnesota Mining & Manufacturing Company	F. W. Woolworth Company
<i>Dropped from Average</i>		
<u>Johns-Manville Corporation</u> ↓		

Johns-Manville was replaced by American Express.

June 29, 1979

Allied Chemical Corporation	General Foods Corporation	Owens-Illinois, Inc.
Aluminum Company of America	General Motors Corporation	The Procter & Gamble Company
American Can Company	Goodyear Tire and Rubber Company	Sears Roebuck & Company
American Telephone and Telegraph Company	Inco Limited	Standard Oil Co. of California
American Tobacco Company (B shares)	<u>International Business Machines Corporation</u> ↑	Texaco Incorporated
Bethlehem Steel Corporation	International Harvester Company	Union Carbide Corporation
E.I. du Pont de Nemours & Company	International Paper Company	United States Steel Corporation
Eastman Kodak Company	Johns-Manville Corporation	United Technologies Corporation
Exxon Corporation	<u>Merck & Co., Inc.</u> ↑	Westinghouse Electric Corporation

General Electric Company	Minnesota Mining & Manufacturing Company	F. W. Woolworth Company
<i>Dropped from Average</i>		
<u>Chrysler Corporation</u> ↓	<u>Esmark Corporation</u> ↓	

Chrysler and Esmark were replaced by IBM and Merck.

August 9, 1976

Allied Chemical Corporation	Exxon Corporation † (formerly Standard Oil Co. of New Jersey)	Owens-Illinois, Inc.
Aluminum Company of America	General Electric Company	The Procter & Gamble Company
American Can Company	General Foods Corporation	Sears Roebuck & Company
American Telephone and Telegraph Company	General Motors Corporation	Standard Oil Co. of California
American Tobacco Company (B shares)	Goodyear Tire and Rubber Company	Texaco Incorporated
Bethlehem Steel Corporation	Inco Limited † (formerly <u>International Nickel Company, Ltd.</u>)	Union Carbide Corporation
Chrysler Corporation	International Harvester Company	United States Steel Corporation
E.I. du Pont de Nemours & Company	International Paper Company	<u>United Technologies Corporation</u> † (formerly <u>United Aircraft Corporation</u>)
Eastman Kodak Company	Johns-Manville Corporation	Westinghouse Electric Corporation
Esmark Corporation † (formerly Swift & Company)	<u>Minnesota Mining & Manufacturing Company</u> . †	F. W. Woolworth Company
<i>Dropped from Average</i>		
<u>Anaconda Copper Mining Company</u> . ↓		

Anaconda Copper was replaced by Minnesota Mining & Manufacturing. International Nickel changed its name to Inco, Swift & Company changed its name to Esmark, Standard Oil (NJ) changed its name to Exxon Corporation, United Aircraft changed its

name to United Technologies Corporation.

June 1, 1959

Allied Chemical Corporation † (formerly Allied Chemical and Dye Corporation)	General Electric Company	Sears Roebuck & Company
<u>Aluminum Company of America</u> ↑	General Foods Corporation	Standard Oil Co. of California
American Can Company	General Motors Corporation	Standard Oil Co. of New Jersey
American Telephone and Telegraph Company	Goodyear Tire and Rubber Company	<u>Swift & Company</u> ↑
American Tobacco Company (B shares)	International Harvester Company	Texaco Incorporated † (formerly The Texas Company)
<u>Anaconda Copper Mining Company</u> ↑	International Nickel Company, Ltd.	Union Carbide Corporation
Bethlehem Steel Corporation	International Paper Company	United Aircraft Corporation
Chrysler Corporation	Johns-Manville Corporation	United States Steel Corporation
E.I. du Pont de Nemours & Company	<u>Owens-Illinois, Inc.</u> ↑	Westinghouse Electric Corporation
Eastman Kodak Company	The Procter & Gamble Company	F. W. Woolworth Company
<i>Dropped from Average</i>		
<u>American Smelting & Refining Company</u> ↓	<u>National Distillers Products Corporation</u> ↓	<u>National Steel Corporation</u> ↓
<u>Corn Products Refining Company</u> ↓		

American Smelting, Corn Products, National Distillers, and National Steel were replaced by Aluminum Company of America, Anaconda Copper, Owens-Illinois, and Swift. Texas Company changed its name to Texaco Incorporated. Allied Chemical and Dye Corporation shortened its name to Allied Chemical Corporation.

July 3, 1956

Allied Chemical and Dye Corporation	General Electric Company	The Procter & Gamble Company
American Can Company	General Foods Corporation	Sears Roebuck & Company
American Smelting & Refining Company	General Motors Corporation	Standard Oil Co. of California
American Telephone and Telegraph Company	Goodyear Tire and Rubber Company	Standard Oil Co. of New Jersey
American Tobacco Company (B shares)	International Harvester Company	The Texas Company
Bethlehem Steel Corporation	International Nickel Company, Ltd.	Union Carbide Corporation
Chrysler Corporation	<u>International Paper Company.</u> ↑	United Aircraft Corporation
Corn Products Refining Company	Johns-Manville Corporation	United States Steel Corporation
E.I. du Pont de Nemours & Company	National Distillers Products Corporation	Westinghouse Electric Corporation
Eastman Kodak Company	National Steel Corporation	F. W. Woolworth Company
<i>Dropped from Average</i>		
<u>Loew's Theatres Incorporated</u> ↓		

Loew's was replaced by International Paper.

March 4, 1939

Allied Chemical and Dye Corporation	General Electric Company	The Procter & Gamble Company
American Can Company	General Foods Corporation	Sears Roebuck & Company
American Smelting & Refining Company	General Motors Corporation	Standard Oil Co. of California
<u>American Telephone and Telegraph Company.</u> ↑	Goodyear Tire and Rubber Company	Standard Oil Co. of New Jersey
American Tobacco Company (B shares)	International Harvester Company	The Texas Company

Bethlehem Steel Corporation	International Nickel Company, Ltd.	Union Carbide Corporation
Chrysler Corporation	Johns-Manville Corporation	<u>United Aircraft Corporation</u> ↑
Corn Products Refining Company	Loew's Theatres Incorporated	United States Steel Corporation
E.I. du Pont de Nemours & Company	National Distillers Products Corporation	Westinghouse Electric Corporation
Eastman Kodak Company	National Steel Corporation	F. W. Woolworth Company
<i>Dropped from Average</i>		
<u>International Business Machines Corporation</u> ↓	<u>Nash Motors Company</u> ↓	

IBM and Nash Motors were replaced by AT&T and United Aircraft.

November 20, 1935

Allied Chemical and Dye Corporation	General Foods Corporation	<u>National Steel Corporation</u> ↑
American Can Company	General Motors Corporation	The Procter & Gamble Company
American Smelting & Refining Company	Goodyear Tire and Rubber Company	Sears Roebuck & Company
American Tobacco Company (B shares)	International Business Machines Corporation	Standard Oil Co. of California
Bethlehem Steel Corporation	International Harvester Company	Standard Oil Co. of New Jersey
Chrysler Corporation	International Nickel Company, Ltd.	The Texas Company
Corn Products Refining Company	Johns-Manville Corporation	Union Carbide Corporation
<u>E.I. du Pont de Nemours & Company</u> ↑	Loew's Theatres Incorporated	United States Steel Corporation
Eastman Kodak Company	Nash Motors Company	Westinghouse Electric Corporation
General Electric Company	National Distillers Products Corporation	F. W. Woolworth Company

<i>Dropped from Average</i>		
<u>Borden, Inc.</u> ↓	<u>The Coca-Cola Company.</u> ↓	

Borden and Coca-Cola were replaced by DuPont and National Steel.

August 13, 1934

Allied Chemical and Dye Corporation	General Electric Company	<u>National Distillers Products Corporation</u> ^[4] ↑
American Can Company	General Foods Corporation	The Procter & Gamble Company
American Smelting & Refining Company	General Motors Corporation	Sears Roebuck & Company
American Tobacco Company (B shares)	Goodyear Tire and Rubber Company	Standard Oil Co. of California
Bethlehem Steel Corporation	International Business Machines Corporation	Standard Oil Co. of New Jersey
Borden, Inc.	International Harvester Company	The Texas Company
Chrysler Corporation	International Nickel Company, Ltd.	Union Carbide Corporation
The Coca-Cola Company	Johns-Manville Corporation	United States Steel Corporation
Corn Products Refining Company	Loew's Theatres Incorporated	Westinghouse Electric Corporation
Eastman Kodak Company	Nash Motors Company	F. W. Woolworth Company
<i>Dropped from Average</i>		
<u>United Aircraft and Transport Corporation</u> ↓		

United Aircraft was replaced by National Distillers.

August 15, 1933

Allied Chemical and Dye Corporation	General Electric Company	The Procter & Gamble Company
American Can Company	General Foods Corporation	Sears Roebuck & Company

American Smelting & Refining Company	General Motors Corporation	Standard Oil Co. of California
American Tobacco Company (B shares)	Goodyear Tire and Rubber Company	Standard Oil Co. of New Jersey
Bethlehem Steel Corporation	International Business Machines Corporation	The Texas Company
Borden, Inc.	International Harvester Company	Union Carbide Corporation
Chrysler Corporation	International Nickel Company, Ltd.	<u>United Aircraft and Transport Corporation</u> ↑
The Coca-Cola Company	Johns-Manville Corporation	United States Steel Corporation
<u>Corn Products Refining Company.</u> ↑	Loew's Theatres Incorporated	Westinghouse Electric Corporation
Eastman Kodak Company	Nash Motors Company	F. W. Woolworth Company
<i>Dropped from Average</i>		
<u>Drug Incorporated</u> ↓	<u>International Shoe Company.</u> ↓	

Drug Inc. and International Shoe were replaced by Corn Products Refining and United Aircraft.

May 26, 1932

Allied Chemical and Dye Corporation	General Electric Company	<u>Nash Motors Company.</u> ↑
American Can Company	General Foods Corporation	<u>The Procter & Gamble Company.</u> ↑
American Smelting & Refining Company	General Motors Corporation	Sears Roebuck & Company
<u>American Tobacco Company.</u> (B shares) ↑	Goodyear Tire and Rubber Company	Standard Oil Co. of California
Bethlehem Steel Corporation	<u>International Business Machines Corporation</u> ↑	Standard Oil Co. of New Jersey
Borden, Inc.	International Harvester Company	The Texas Company

Chrysler Corporation	International Nickel Company, Ltd.	Union Carbide Corporation
<u>The Coca-Cola Company.</u> ↑	<u>International Shoe Company.</u> ↑	United States Steel Corporation
<u>Drug Incorporated</u> ↑	Johns-Manville Corporation	Westinghouse Electric Corporation
Eastman Kodak Company	<u>Loew's Theatres Incorporated</u> ↑	F. W. Woolworth Company
<i>Dropped from Average</i>		
<u>Hudson Motor Car Company.</u> ↓	<u>National Cash Register Company.</u> ↓	<u>Texas Gulf Sulphur Company.</u> ↓
<u>Liggett & Myers Tobacco Company.</u> ↓	<u>Paramount Publix Corporation</u> ↓	<u>United Aircraft and Transport Corporation</u> ↓
<u>Mack Trucks, Inc.</u> ↓	<u>Radio Corporation of America</u> ↓	

Hudson Motor, Liggett & Myers, Mack Truck, NCR, Paramount Publix, Radio Corp, Texas Gulf Sulphur and United Air Transport
replaced by American Tobacco, Coca-Cola, Drug Inc., International Shoe, IBM, Loew's, Nash Motors, and Procter & Gamble.

July 18, 1930

Allied Chemical and Dye Corporation	<u>Goodyear Tire and Rubber Company.</u> ↑	Sears Roebuck & Company
American Can Company	<u>Hudson Motor Car Company.</u> ↑	<u>Standard Oil Co. of California</u> ↑
American Smelting & Refining Company	International Harvester Company	Standard Oil Co. of New Jersey
Bethlehem Steel Corporation	International Nickel Company, Ltd.	The Texas Company
<u>Borden, Inc.</u> ↑	Johns-Manville Corporation	Texas Gulf Sulphur Company
Chrysler Corporation	<u>Liggett & Myers Tobacco Company.</u> ↑	Union Carbide Corporation
<u>Eastman Kodak Company.</u> ↑	Mack Trucks, Inc.	<u>United Aircraft and Transport Corporation</u> ↑
General Electric Company	National Cash Register Company	United States Steel Corporation

General Foods Corporation	Paramount Publix Corporation	Westinghouse Electric Corporation
General Motors Corporation	Radio Corporation of America	F. W. Woolworth Company
<i>Dropped from Average</i>		
<u>The American Sugar Refining Company</u> ↓	<u>Curtiss-Wright Corporation</u> ↓	<u>B.F. Goodrich Corporation</u> ↓
<u>American Tobacco Company</u> (B shares) ↓	<u>General Railway Signal Company</u> ↓	<u>Nash Motors Company</u> ↓
<u>Atlantic Refining Company</u> ↓		

American Sugar, American Tobacco, Atlantic Refining, Curtiss-Wright, General Railway Signal, Goodrich, and Nash Motors replaced by Borden, Eastman Kodak, Goodyear, Hudson Motor, Liggett & Myers, Standard Oil of California, and United Air Transport.

January 29, 1930

Allied Chemical and Dye Corporation	General Foods Corporation	Paramount Publix Corporation
American Can Company	General Motors Corporation	Radio Corporation of America
American Smelting & Refining Company	General Railway Signal Company	Sears Roebuck & Company
The American Sugar Refining Company	B.F. Goodrich Corporation	Standard Oil Co. of New Jersey
American Tobacco Company (B shares)	International Harvester Company	The Texas Company
Atlantic Refining Company	International Nickel Company, Ltd.	Texas Gulf Sulphur Company
Bethlehem Steel Corporation	<u>Johns-Manville Corporation</u> ↑	Union Carbide Corporation
Chrysler Corporation	Mack Trucks, Inc.	United States Steel Corporation
Curtiss-Wright Corporation	Nash Motors Company	Westinghouse Electric Corporation
General Electric Company	National Cash Register Company	F. W. Woolworth Company

<i>Dropped from Average</i>	
<u>North American Company</u> ↓	

North American was replaced by Johns-Manville.

September 14, 1929

Allied Chemical and Dye Corporation	General Foods Corporation † (formerly <u>Postum Incorporated</u>)	Paramount Publix Corporation
American Can Company	General Motors Corporation	Radio Corporation of America
American Smelting & Refining Company	General Railway Signal Company	Sears Roebuck & Company
The American Sugar Refining Company	B.F. Goodrich Corporation	Standard Oil Co. of New Jersey
American Tobacco Company (B shares)	International Harvester Company	The Texas Company
Atlantic Refining Company	International Nickel Company, Ltd.	Texas Gulf Sulphur Company
Bethlehem Steel Corporation	Mack Trucks, Inc.	Union Carbide Corporation
Chrysler Corporation	Nash Motors Company	United States Steel Corporation
Curtiss-Wright Corporation † (formerly <u>Wright Aeronautical</u>)	National Cash Register Company	Westinghouse Electric Corporation
General Electric Company	North American Company	F. W. Woolworth Company

Wright Aeronautical merged with the Curtiss Aeroplane and Motor Company to become Curtiss-Wright. Postum Inc. changed its name to General Foods.

January 8, 1929

Allied Chemical and Dye Corporation	General Railway Signal Company	Radio Corporation of America
American Can Company	B.F. Goodrich Corporation	Sears Roebuck & Company

American Smelting & Refining Company	International Harvester Company	Standard Oil Co. of New Jersey
The American Sugar Refining Company	International Nickel Company, Ltd.	The Texas Company
American Tobacco Company (B shares)	Mack Trucks, Inc.	Texas Gulf Sulphur Company
Atlantic Refining Company	Nash Motors Company	Union Carbide Corporation
Bethlehem Steel Corporation	<u>National Cash Register Company.</u> ↑	United States Steel Corporation
Chrysler Corporation	North American Company	Westinghouse Electric Corporation
General Electric Company	Paramount Publix Corporation	F. W. Woolworth Company
General Motors Corporation	Postum Incorporated	Wright Aeronautical
<i>Dropped from Average</i>		
<u>Victor Talking Machine Company.</u> ↓		

Victor Talking Machine was replaced by NCR.

October 1, 1928

Allied Chemical and Dye Corporation	<u>General Railway Signal Company.</u> ↑	Sears Roebuck & Company
American Can	<u>B.F. Goodrich Corporation</u> ↑	<u>Standard Oil Co. of New Jersey.</u> ↑
American Smelting & Refining Company	International Harvester Company	The Texas Company
The American Sugar Refining Company	<u>International Nickel Company., Ltd.</u> ↑	<u>Texas Gulf Sulphur Company.</u> ↑
American Tobacco Company (B shares)	Mack Trucks, Inc.	<u>Union Carbide Corporation</u> ↑
<u>Atlantic Refining Company.</u> ↑	<u>Nash Motors Company.</u> ↑	United States Steel Corporation
<u>Bethlehem Steel Corporation</u> ↑	<u>North American Company.</u> ↑	<u>Victor Talking Machine Company.</u> ↑

<u>Chrysler Corporation</u> ↑	Paramount Publix Corporation † (formerly Paramount Famous Lasky Corporation)	<u>Westinghouse Electric Corporation</u> ↑
General Electric Company	<u>Postum Incorporated</u> ↑	F. W. Woolworth Company
General Motors Corporation	<u>Radio Corporation of America</u> ↑	<u>Wright Aeronautical</u> ↑
<i>Dropped from Average</i>		
<u>American Car and Foundry Company</u> . ↓	<u>American Telephone and Telegraph Company</u> . ↓	<u>United States Rubber Company</u> . ↓
<u>American Locomotive Company</u> . ↓	<u>United Drug Stores</u> ↓	<u>Western Union Company</u> . ↓

The index was expanded to thirty companies.

American Car and Foundry, American Locomotive, AT&T, United Drug, U.S. Rubber, and Western Union were replaced.

Atlantic Refining, Bethlehem Steel, Chrysler, General Railway Signal, Goodrich, International Nickel, Nash Motors, North American, Postum Incorporated, Radio Corporation of America, Standard Oil (NJ), Texas Gulf Sulphur, Union Carbide, Victor Talking Machine, Westinghouse Electric, and Wright Aeronautical were added. Paramount Famous Lasky Corporation changed its name to Paramount Publix.

March 16, 1927

Allied Chemical and Dye Corporation	American Tobacco Company (B shares)	The Texas Company
American Can Company	General Electric Company	<u>United Drug Stores</u> ↑
American Car and Foundry Company	General Motors Corporation	United States Rubber Company
American Locomotive Company	International Harvester Company	United States Steel Corporation
American Smelting & Refining Company	Mack Trucks, Inc.	Western Union Company
The American Sugar Refining Company	Paramount Famous Lasky Corporation	F. W. Woolworth Company
American Telephone and Telegraph Company	Sears Roebuck & Company	
<i>Dropped from Average</i>		

Remington Typewriter Company. ↓

Remington was replaced by United Drug.

December 31, 1925

Allied Chemical and Dye Corporation	American Tobacco Company (B shares)	Sears Roebuck & Company
American Can Company	General Electric Company	The Texas Company
American Car and Foundry Company	General Motors Corporation	United States Rubber Company
American Locomotive Company	International Harvester Company	United States Steel Corporation
American Smelting & Refining Company	Mack Trucks, Inc. (ex-stock dividend)	Western Union Company
The American Sugar Refining Company	Paramount Famous Lasky Corporation	F. W. Woolworth Company
American Telephone and Telegraph Company	<u>Remington Typewriter Company.</u> ↑	
<i>Dropped from Average</i>		
<u>Kennecott Mines Company.</u> ↓	Mack Trucks (stock dividend) ↓	

Kennecott was replaced by Remington.

Mack Trucks (stock dividend) was replaced by Mack Trucks (ex-stock dividend).

December 7, 1925

<u>Allied Chemical and Dye Corporation</u> ↑	American Tobacco Company (B shares)	Sears Roebuck & Company
American Can Company	General Electric Company	The Texas Company
American Car and Foundry Company	General Motors Corporation	United States Rubber Company
American Locomotive Company	International Harvester Company	United States Steel Corporation
American Smelting & Refining Company	Kennecott Mines Company	Western Union Company

The American Sugar Refining Company	Mack Trucks, Inc. (stock dividend)	F. W. Woolworth Company
American Telephone and Telegraph Company	<u>Paramount Famous Lasky Corporation</u> ↑	
<i>Dropped from Average</i>		
<u>United States Realty and Construction Company.</u> ↓	<u>Westinghouse Electric Corporation</u> ↓	

U.S. Realty and Westinghouse Electric were replaced by Allied Chemical and Paramount.

August 31, 1925

American Can Company	General Electric Company	<u>United States Realty and Construction Company.</u> ↑
American Car and Foundry Company	<u>General Motors Corporation</u> ↑	United States Rubber Company
American Locomotive Company	<u>International Harvester Company.</u> ↑	United States Steel Corporation
American Smelting & Refining Company	<u>Kennecott Mines Company.</u> ↑	Western Union Company
The American Sugar Refining Company	Mack Trucks, Inc.	Westinghouse Electric Corporation
American Telephone and Telegraph Company	Sears Roebuck & Company	F. W. Woolworth Company
American Tobacco Company (B shares)	<u>The Texas Company.</u> ↑	
<i>Dropped from Average</i>		
<u>Anaconda Copper Mining Company.</u> ↓	<u>E.I. du Pont de Nemours & Company.</u> ↓	<u>Standard Oil Co. (California).</u> ↓
<u>The Baldwin Locomotive Works</u> ↓	<u>Studebaker Corporation</u> ↓	

Anaconda Copper, Baldwin Locomotive, DuPont, Standard Oil of California, and Studebaker were replaced by General Motors, International Harvester, Kennecott, Texas Co., and U.S. Realty.

May 12, 1924

American Can Company	Anaconda Copper Mining Company	Studebaker Corporation
American Car and Foundry Company	The Baldwin Locomotive Works	United States Rubber Company
American Locomotive Company	E.I. du Pont de Nemours & Company	United States Steel Corporation
American Smelting & Refining Company	General Electric Company	Western Union Company
The American Sugar Refining Company	Mack Trucks, Inc.	Westinghouse Electric
American Telephone and Telegraph Company	Sears Roebuck & Company	<u>F. W. Woolworth Company.</u> ↑
American Tobacco Company (B shares)	Standard Oil Co. (California)	
<i>Dropped from Average</i>		
<u>Republic Iron and Steel Company.</u> ↓		

Republic Iron was replaced by Woolworth.

February 6, 1924

American Can Company	Anaconda Copper Mining Company	<u>Standard Oil Co. (California).</u> ^[5] ↑
American Car and Foundry Company	The Baldwin Locomotive Works	Studebaker Corporation
American Locomotive Company	E.I. du Pont de Nemours & Company	United States Rubber Company
American Smelting & Refining Company	General Electric Company	United States Steel Corporation
The American Sugar Refining Company	Mack Trucks, Inc.	Western Union Company
American Telephone and Telegraph Company	Republic Iron and Steel Company	Westinghouse Electric Corporation
American Tobacco Company (B shares)	Sears Roebuck & Company	
<i>Dropped from Average</i>		
<u>Utah Copper Company.</u> ↓		

Utah Copper was replaced by Standard Oil, California.

January 22, 1924

American Can Company	Anaconda Copper Mining Company	Studebaker Corporation
American Car and Foundry Company	The Baldwin Locomotive Works	United States Rubber Company
American Locomotive Company	<u>E.I. du Pont de Nemours & Company.</u> ↑	United States Steel Corporation
American Smelting & Refining Company	General Electric Company	Utah Copper Company
The American Sugar Refining Company	<u>Mack Trucks, Inc.</u> ↑	Western Union Company
American Telephone and Telegraph Company	Republic Iron and Steel Company	Westinghouse Electric Corporation
<u>American Tobacco Company.</u> (B shares) ↑	<u>Sears Roebuck & Company.</u> ↑	
<i>Dropped from Average</i>		
<u>Central Leather Company.</u> ↓	<u>B.F. Goodrich Corporation</u> ↓	<u>The Texas Company.</u> ↓
<u>Corn Products Refining Company.</u> ↓		

Central Leather, Corn Products, Goodrich, and Texas Co. were replaced by American Tobacco, DuPont, Mack Trucks, and Sears Roebuck.

March 1, 1920

American Can Company	The Baldwin Locomotive Works	The Texas Company
American Car and Foundry Company	Central Leather Company	United States Rubber Company
American Locomotive Company	<u>Corn Products Refining Company.</u> ↑	United States Steel Corporation
American Smelting & Refining Company	General Electric Company	Utah Copper Company

The American Sugar Refining Company	B.F. Goodrich Corporation	Western Union Company
American Telephone and Telegraph Company	Republic Iron and Steel Company	Westinghouse Electric Corporation
Anaconda Copper Mining Company	Studebaker Corporation	
<i>Dropped from Average</i>		
<u>The American Beet Sugar</u> ↓		

American Beet Sugar was replaced by Corn Products.

October 4, 1916

<u>The American Beet Sugar</u> ↑ ^[6]	Anaconda Copper Mining Company	<u>The Texas Company</u> ↑
<u>American Can Company</u> ↑	<u>The Baldwin Locomotive Works</u> ↑	United States Rubber Company
American Car and Foundry Company	Central Leather Company	United States Steel Corporation
<u>American Locomotive Company</u> ↑	General Electric Company	<u>Utah Copper Company</u> ↑
American Smelting & Refining Company	<u>B.F. Goodrich Corporation</u> ↑	<u>Western Union Company</u> ↑
The American Sugar Refining Company	<u>Republic Iron and Steel Company</u> ↑	<u>Westinghouse Electric Corporation</u> ↑
<u>American Telephone and Telegraph Company</u> ↑	<u>Studebaker Corporation</u> ↑	
<i>Dropped from Average</i>		
<u>General Motors Corporation</u> ↓	<u>National Lead Company</u> ↓	<u>Peoples Gas Light and Coke Company</u> ↓
<u>United States Steel Corporation</u> (Preferred) ↓		

The index was expanded to twenty companies.

General Motors, National Lead, Peoples Gas and U.S. Steel (Preferred) were removed. American Beet Sugar, American Can, American Locomotive, AT&T, Baldwin Locomotive, Goodrich, Republic Iron, Studebaker, Texas Company, Utah Copper, Western Union, Westinghouse Electric were added.

July 29, 1915

American Car and Foundry Company	Central Leather Company	<u>The Peoples Gas Light and Coke Company.</u>
American Smelting & Refining Company	General Electric Company	United States Rubber Company
The American Sugar Refining Company	General Motors Corporation	United States Steel Corporation
Anaconda Copper Mining Company (formerly Amalgamated Copper Mining Company)	National Lead Company	United States Steel Corporation (Preferred)
<i>Dropped from Average</i>		
Amalgamated Copper Mining Company		

Amalgamated Copper reorganized under the name Anaconda Copper.

March 16, 1915

Amalgamated Copper Mining Company	Central Leather Company	The Peoples Gas Light and Coke Company
American Car and Foundry Company	General Electric Company	United States Rubber Company
American Smelting & Refining Company	<u>General Motors Corporation</u> ↑	United States Steel Corporation
The American Sugar Refining Company	National Lead Company	United States Steel Corporation (Preferred)
<i>Dropped from Average</i>		
<u>United States Rubber Company.</u> (First Preferred) ↓		

U.S. Rubber (First Preferred) was replaced by General Motors.

May 12, 1912

Amalgamated Copper Mining Company	<u>Central Leather Company</u> ↑	United States Rubber Company
American Car and Foundry Company	General Electric Company	United States Rubber Company (First Preferred)

American Smelting & Refining Company	National Lead Company	United States Steel Corporation
The American Sugar Refining Company	The Peoples Gas Light and Coke Company	United States Steel Corporation (Preferred)
<i>Dropped from Average</i>		
<u>Colorado Fuel and Iron Company.</u> ↓		

Colorado Fuel was replaced by Central Leather.

November 7, 1907

Amalgamated Copper Mining Company	Colorado Fuel and Iron Company	United States Rubber Company
American Car and Foundry Company	<u>General Electric Company.</u> ↑	United States Rubber Company (First Preferred)
American Smelting & Refining Company	National Lead Company	United States Steel Corporation
The American Sugar Refining Company	The Peoples Gas Light and Coke Company	United States Steel Corporation (Preferred)
<i>Dropped from Average</i>		
<u>Tennessee Coal, Iron and Railroad Company.</u> ↓		

Tennessee Coal was replaced by General Electric.

April 1, 1905

Amalgamated Copper Mining Company	Colorado Fuel and Iron Company	United States Rubber Company
American Car and Foundry Company	National Lead Company	United States Rubber Company (First Preferred) ↑
American Smelting & Refining Company	The Peoples Gas Light and Coke Company	United States Steel Corporation
The American Sugar Refining Company	Tennessee Coal, Iron and Railroad Company	United States Steel Corporation (Preferred)
<i>Dropped from Average</i>		

<u>The United States Leather Company.</u> (Preferred) ↓

U.S. Leather (Preferred) was replaced by U.S. Rubber (First Preferred).

July 1, 1901

Amalgamated Copper Mining Company	<u>Colorado Fuel and Iron Company.</u> ↑	The United States Leather Company (Preferred)
<u>American Car and Foundry Company.</u> ↑	National Lead Company	United States Rubber Company
American Smelting & Refining Company	The Peoples Gas Light and Coke Company	United States Steel Corporation
The American Sugar Refining Company	Tennessee Coal, Iron and Railroad Company	United States Steel Corporation (Preferred)
<i>Dropped from Average</i>		
<u>Continental Tobacco Company.</u> ↓	<u>International Paper Company.</u> (Preferred) ↓	

Continental Tobacco and International Paper
replaced by
American Car and Colorado Fuel

April 1, 1901

<u>Amalgamated Copper Mining Company.</u> ↑	<u>International Paper Company.</u> (Preferred) ↑	The United States Leather Company (Preferred)
<u>American Smelting & Refining Company.</u> ↑	National Lead Company	United States Rubber Company
The American Sugar Refining Company	The Peoples Gas Light and Coke Company	<u>United States Steel Corporation</u> ↑
Continental Tobacco Company	Tennessee Coal, Iron and Railroad Company	<u>United States Steel Corporation</u> (Preferred) ↑
<i>Dropped from Average</i>		
<u>The American Cotton Oil Company.</u> ↓	<u>Federal Steel Company.</u> ↓	<u>Pacific Mail Steamship Company.</u> ↓
<u>American Steel & Wire Co.</u> ↓	<u>General Electric Company.</u> ↓	

American Cotton Oil, American Steel & Wire, Federal Steel, General Electric, and Pacific Mail Steamship

replaced by

Amalgamated Copper, American Smelting, International Paper, U.S. Steel, and U.S. Steel (Preferred).

April 21, 1899

The American Cotton Oil Company	<u>Federal Steel Company</u> . ↑	The Peoples Gas Light and Coke Company
<u>American Steel & Wire Co.</u> ↑	<u>General Electric Company</u> . ↑	Tennessee Coal, Iron and Railroad Company
The American Sugar Refining Company	National Lead Company	The United States Leather Company (Preferred)
<u>Continental Tobacco Company</u> . ↑	Pacific Mail Steamship Company	United States Rubber Company
<i>Dropped from Average</i>		
<u>American Spirits Manufacturing Co.</u> ↓	<u>The Laclede Gas Company</u> . ↓	Standard Rope & Twine Co. ↓
<u>American Tobacco Company</u> . ↓		

American Spirits, American Tobacco, Laclede Gas, and Standard Rope
replaced by

American Steel & Wire, Continental Tobacco, Federal Steel, and General Electric.

September 1, 1898

The American Cotton Oil Company	The Laclede Gas Company	Standard Rope & Twine Co.
American Spirits Manufacturing Co.	National Lead Company	Tennessee Coal, Iron and Railroad Company
The American Sugar Refining Company	Pacific Mail Steamship Company	The United States Leather Company (Preferred)
American Tobacco Company	The Peoples Gas Light and Coke Company	<u>United States Rubber Company</u> . ↑
<i>Dropped from Average</i>		
<u>General Electric Company</u> . ↓		

General Electric was replaced by U.S. Rubber

March 24, 1898

The American Cotton Oil Company	General Electric Company	Peoples Gas
American Spirits Manufacturing Co.	The Laclede Gas Company	Standard Rope & Twine Co.
The American Sugar Refining Company	National Lead Company	Tennessee Coal, Iron and Railroad Company
American Tobacco Company	Pacific Mail Steamship Company	The United States Leather Company (Preferred)

Peoples Gas absorbs Chicago Gas.^[7]

December 23, 1896

The American Cotton Oil Company	Chicago Gas Light and Coke Company	Pacific Mail Steamship Company
American Spirits Manufacturing Co.	General Electric Company	Standard Rope & Twine Co. ↑
The American Sugar Refining Company	The Laclede Gas Company	Tennessee Coal, Iron and Railroad Company
American Tobacco Company	National Lead Company	The United States Leather Company (Preferred)
<i>Dropped from Average</i>		
United States Cordage Company (Preferred) ↓		

U.S. Cordage was replaced by Standard Rope.

November 10, 1896

The American Cotton Oil Company	Chicago Gas Light and Coke Company	<u>Pacific Mail Steamship Company</u> ↑
American Spirits Manufacturing Co.	General Electric Company	Tennessee Coal, Iron and Railroad Company
The American Sugar Refining Company	The Laclede Gas Company	United States Cordage Company (Preferred)

American Tobacco Company	National Lead Company	The United States Leather Company (Preferred)
<i>Dropped from Average</i>		
<u>United States Rubber Company.</u> ↓		

U.S. Rubber was replaced by Pacific Mail Steamship.

August 26, 1896

The American Cotton Oil Company	Chicago Gas Light and Coke Company	Tennessee Coal, Iron and Railroad Company
American Spirits Manufacturing Co. † (formerly Distilling & Cattle Feeding Co.)	General Electric Company	United States Cordage Company (Preferred) ↑
The American Sugar Refining Company	The Laclede Gas Company	The United States Leather Company (Preferred)
American Tobacco Company	National Lead Company	United States Rubber Company
<i>Dropped from Average</i>		
<u>North American Company.</u> ↓		

North American was replaced by U.S. Cordage. Distilling & Cattle Feeding changed its name to American Spirits Manufacturing.

May 26, 1896

The First Dow Jones Industrial Average ^[8]

<u>The American Cotton Oil Company.</u> ↑	<u>Distilling & Cattle Feeding Co.</u> ↑	<u>North American Company.</u> ↑
<u>The American Sugar Refining Company.</u> ↑	<u>General Electric Company.</u> ↑	<u>Tennessee Coal, Iron and Railroad Company.</u> ↑
<u>American Tobacco Company.</u> ↑	<u>The Laclede Gas Company.</u> ↑	<u>The United States Leather Company.</u> (Preferred) ↑
<u>Chicago Gas Light and Coke Company.</u> ↑	<u>National Lead Company.</u> ↑	<u>United States Rubber Company.</u> ↑

Only American Sugar carried over from the precursors.

Precursors to the DJIA

Prior to the May 26, 1896, inception of the Dow Jones Industrial Average, Charles Dow's stock average consisted of the Dow Jones Transportation Average. The average was created on July 3, 1884 by Charles Dow, co-founder of Dow Jones & Company, as part of the *Customer's Afternoon Letter*. From its inception (until May 26, 1896), the Dow Jones Transportation Average consisted of eleven transportation-related companies: nine railroads and two non-rail companies (Western Union and Pacific Mail).

April 9, 1894

<u>The American Sugar Refining Company</u>	<u>Chicago, Rock Island and Pacific Railroad</u>	<u>Missouri Pacific Railroad</u>
<u>Chicago, Burlington and Quincy Railroad</u>	<u>Delaware & Hudson Canal</u>	<u>Northern Pacific Railway (Preferred)</u>
<u>Chicago, Milwaukee and St. Paul Railroad</u>	<u>Delaware, Lackawanna and Western Railroad</u>	<u>Union Pacific Railroad</u>
<u>Chicago and North Western Railway</u>	<u>Louisville and Nashville Railroad</u>	<u>The Western Union Telegraph Company</u>
<i>Dropped from Average</i>		
<u>Lake Shore Railway</u>	<u>New York Central Railroad</u>	<u>Pacific Mail Steamship Company</u>

January 2, 1886

Chicago, Milwaukee & St. Paul Railroad	Lake Shore Railway	Northern Pacific (Preferred)
Chicago & North Western Railway	Louisville & Nashville Railroad	Pacific Mail Steamship Company
Delaware & Hudson Canal	Missouri Pacific Railroad	Union Pacific Railroad
Delaware, Lackawanna & Western Railroad	New York Central Railroad	The Western Union Telegraph Company
<i>Dropped from Average</i>		
<u>Central Pacific Railroad</u>	<u>Central Railroad of New Jersey</u>	

February 16, 1885

Central Pacific Railroad	Delaware, Lackawanna & Western Railroad	Northern Pacific Railway (Preferred)
Central Railroad of New Jersey	Lake Shore Railway	Pacific Mail Steamship Company
Chicago, Milwaukee & St. Paul Railroad	Louisville & Nashville Railroad	Union Pacific Railroad
Chicago & North Western Railway	Missouri Pacific Railroad	The Western Union Telegraph Company
Delaware & Hudson Canal	New York Central Railroad	

July 3, 1884^[9] ^[10]

Chicago & North Western Railway Company	Missouri Pacific Railroad Company	Chicago, Milwaukee & St. Paul Rail Road Company
Delaware, Lackawanna & Western Railroad Company	New York Central Railroad Company	Union Pacific Railroad Company
Lake Shore Railway Company	Northern Pacific Railway Company (<u>Preferred</u>)	The Western Union Telegraph Company
Louisville & Nashville Railroad Company	Pacific Mail Steamship Company	

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- ¹. [^] *"Dow Jones History". Archived from the original on 2013-06-06. Retrieved 2013-06-06.* Dow Jones History, dowjones.com
- ². [^] ^[3] Chevron history page
- ³. [^] Terrell, Ellen. *"Research Guides: This Month in Business History: Dow Jones Industrial Average First Published". guides.loc.gov. Retrieved 2024-07-08.*

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